BUDGET AND FINANCE COMMITTEE

Council of the County of Maui

Meeting Agenda

February 3, 2004 9:00 a.m. Council Chamber, 8th Floor 200 South High Street, Wailuku, Hawaii

website: http://www.co.maui.hi.us/committees/BF/ e-mail: bf.committee@co.maui.hi.us

COMMIT	 $N \vdash N$	IKFKK

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Robert Carroll

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AGENDA ITEMS ARE SUBJECT TO CANCELLATION. For a confirmation of the meeting date and time, and for tentative scheduling of agenda items, please contact the Committee Staff (Tamara Koller or Camille Sakamoto) at: Office of Council Services, 200 South High Street, Wailuku, HI 96793, 808-270-7838, 1-800-272-0026 (toll-free from Molokai), 1-800-272-0098 (toll-free from Lanai), 808-270-7686 (fax).

ORAL OR WRITTEN TESTIMONY on any agenda item will be accepted. If written testimony is submitted at the meeting, 15 copies are requested. If written testimony is e-mailed or faxed, please submit at least 24 hours before the meeting so that copies can be provided to Council members in a timely manner.

INDIVIDUALS WHO INTEND TO ATTEND THE MEETING AND WHO HAVE DISABILITIES REQUIRING SPECIAL ASSISTANCE should call the Office of Council Services at least three days in advance.

DOCUMENTS ON FILE WITH THE COMMITTEE, which may include correspondence relating to the agenda items below, may be inspected prior to the meeting date. Photocopies may be ordered, subject to charges imposed by law (Maui County Code, Sec. 2.64.010). Please contact the Office of Council Services to make arrangements for inspection or photocopying of documents.

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BF-22 REVIEWING, REVISING AND ESTABLISHING REAL PROPERTY CLASSIFICATIONS

DESCRIPTION:

The Committee is in receipt of the following:

- 1. Miscellaneous Communication dated May 19, 1999, from the County Clerk, transmitting the matter relating to reviewing, revising and establishing real property classifications (Budget Committee Report No. 99-81, as amended).
- Correspondence dated November 24, 2003, from the Committee Chair, transmitting the following:
 - A. A draft bill entitled "A BILL FOR AN ORDINANCE RELATING TO THE REAL PROPERTY TAX HOME EXEMPTION". The purpose of the draft bill is to increase the amount of the home exemption and to repeal the age-related home exemption when the homeowner attains the age of 60 or older.

Page 2 BF

B. A draft bill entitled "A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAX CIRCUIT BREAKER CREDIT". The purpose of the draft bill is to add a definition for "disposable income" and to authorize appeals of decisions by the Director of Finance relating to the circuit breaker credit.

STATUS:

The Committee may consider whether to recommend passage of the draft bills on first reading, with or without revisions. The Committee may also continue its discussion of real property classifications and related areas of the real property tax regulations. The Committee may also consider the possible filing of the Miscellaneous Communication and other related action.

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